

The Sig House

A Newsletter from the Board of Grand Trustees

BOARD OF GRAND TRUSTEES

BOARD OF GRAND TRUSTEES			
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Seven Successful Habits

House corporations are charged with providing safe and adequate chapter housing. To be successful at this, follow these Seven Successful Habits:

1. Operate Like a Business

- ♦ Incorporate.
- Conduct at least two meetings per year.
- Prepare and distribute minutes for all meetings.

• Prepare an annual budget based on historical expenses.

• Develop a well-balanced board of directors with a mix of ages, experience and skills.

2. Execute a Rental Agreement

• Specify the amount of rent for each period (monthly, semester or annually).

• Establish reasonable rules and policies (like alcohol/substance free and no smoking).

• Specify the right of the house corporation to terminate the agreement if tenants breach the agreement.

• Require written rental agreements signed by parents/guardians from all tenants.

• Require a security deposit from each tenant.

• Conduct regular property inspections for both cleanliness and maintenance.

• Have a check-in and check-out procedure.

• Provide professional cleaning of the bathroom and kitchen to ensure sanitary condition.

• Provide a landscape service (and snow removal service if applies) to maintain curb appeal.

3. Charge Fair Market Rent

• Charge fair and competitive market rent. If you are fortunate enough to collect more than you need, put it into a reserve fund. You'll need it.

4. Establish a Reserve Fund

• Establish a replacement reserve fund to pay for expense renovations like painting, roofing, carpeting, etc. plus a 30 year schedule for planning purposes.

• Update the reserve plan every year.

♦ Schedule projects during the summer or winter break to avoid disruption.

5. Reduce Debt

- Reduce interest on debt when possible by refinancing.
- Always charge a fair market rent even when debt is paid off to build reserves.

6. Fill the House

♦ Establish a fair market rent based on what is needed to pay house corporation expenses (insurance, utilities, maintenance, debt, and reserves).

◆ Close the chapter house in the summer unless it will raise more substantially more revenue than the maintenance and repair costs.

♦ Require that all undergraduates live in the chapter house at least four semesters if capacity allows it. To avoid the "I didn't know I had to" responses, have all pledges sign a contract which includes the requirement to live in the chapter house and pay parlor fees when living out.

7. Promote a Sense of Ownership

• Encourage undergraduate brothers to attend house corporation board meetings to promote "buy in".

Alberta, Saskatchewan, Manitoba

♦ Solicit input from the undergraduates to provide a facility that will be competitive in amenities.

• Reacquaint the undergraduates every year with the purpose and functions of the house corporation.

Successful house corporations don't happen by accident. Like the personality traits of the Seven Founders that we hold in high esteem, follow these seven successful habits that every house corp should follow. **IHSV**

Giving = Happiness

It's a well known proverb that money can't buy happiness, but according to a study at the University of British Columbia, giving money away may be able to do so. They found a correlation between a person's happiness and the amount of money that they give to others. Psychologist Elizabeth Dunn stated "Regardless of how much income each person made, those who spent money on others reported greater happiness, while those who spent more on themselves did not."

Someone apparently doesn't need to donate thousands of dollars on others to reap a gleeful reward. Researchers gave college students a \$20 bill, asking them to spend the money by that evening. Half the participants were instructed to spend the money on themselves, and the remaining students to spend on others. Participants who spent the windfall on others reported feeling happier at the end of the day than those who spent the money on themselves.

If such small sums spent on others can produce a surge in happiness on a given day, why don't people make these changes? In a study of more than 100 college students, researchers found that most students thought personal spending would make them happier than spending on others. While it does cause momentarily happiness, the warm feelings are short-lived. There are a number of benefits about giving:

- People feel good about themselves when they do it.
- It helps build social relationships.
- It helps a person express a certain identity.
- It provides a meaning to life. Giving away money to a cause you believe in is a more effective purchase than buying a T-shirt that says "Save a Whale."

Every house corporation should engage in fund raising to maintain the chapter house, raise scholarship money, for team building, to unify alums and to attract volunteers. Now you have one more reason: You are helping boost your brothers' happiness by giving them an opportunity to give. IHSV

The Sprinkler Effect

One of the Grand Trustees' core charges is chapter house fire safety. While there are many relatively simple and inexpensive fire safety protocols that all house should have (like fire extinguishers, lighted EXIT signs, fire rated doors, etc.), the single best way to control a fire is a fire sprinkler system which is designed to automatically discharge water when the heat of a fire has been detected. So, if a fire breaks out in one area of the building, the system will put it out quickly before it spreads, limiting property damage, personal injury and loss of life.

A bit of history...Henry Parmelee created the first fire sprinkler system in 1864 to protect his piano factory. Parmelee patented his idea and had great success with it in the U.S. He then traveled to Europe to demonstrate his invention but did not get the reception he hoped for. Most simply could not afford the cost.

Parmelee turned his efforts to educating the insurance industry by demonstrating how the system would reduce claims. With reduced claims, the insurance companies could offer reduced premiums which would be an inducement for the insureds to install fire sprinkler systems.

Parmelee was able to promote his invention to the Textile Manufacturers' Association which had a policy of encouraging risk improvement and the use of the most up-to-date apparatus for extinguishing fires. Even so, by 1883 only about 10 factories were protected by the Parmelee sprinkler.

Fredrick Grinnell designed a newer and better system known as the Grinnell sprinkler. He increased effectiveness by removing the fusible joint from all contact with the water. And by seating a valve in the center of a flexible diaphragm, the valve seat was forced against the valve by the water pressure, producing a self-closing action. The greater the water pressure, the tighter the valve. Grinnell got a patent and marketed it in Europe where it was a much bigger success than the Parmelee version. Eventually, the Parmelee system was withdrawn, which left an open path for Grinnell and his invention.

Residential fire sprinklers work automatically and operate at a predetermined temperature using either a fusible element which melts or a glass bulb containing liquid which breaks. When activated, a plug is pushed out by water pressure and the water stream impacts a deflector which produces a spray pattern. Ceiling sprinkler heads are designed to direct spray downwards while spray nozzles provide spray in various directions and patterns.

One of the biggest misconceptions propagated by Hollywood is that when a fire sprinkler system is activated, all the heads fire at once all over the building causing massive water damage. In fact, residential systems are designed to only activate and suppress the fire where it actually is. And while there is bound to be some water damage, it pales in comparison to the damage done by a fully deployed fire hose dragged into a burning building by

Sigma Chi Fraternity's CONSTANTINE CAPITAL INC.

Affordable financing options up to \$250,000 for Sigma Chi house corporations that own chapter houses

- Chapter House
 Purchase
- Life & Fire Safety Upgrades
- New Construction
- Renovation

the fire department.

Does your chapter house have a fire sprinkler system? If not, it is only a matter of time before the local fire marshall makes it a requirement. Why not put one on your priority list of fire safety upgrades? **IHSV**

2017 Outstanding House Corporation Awards

Each year, the Board of Grand Trustees honors Sigma Chi house corporations that demonstrate superior business practices in these 15 areas:

- 1. Minimum of 3 board members
- Minimum of 2 board meetings a year
 Have written bylaws.
- 4. Current with state/province annual
- reporting requirements. 5. House corp funds are segregated

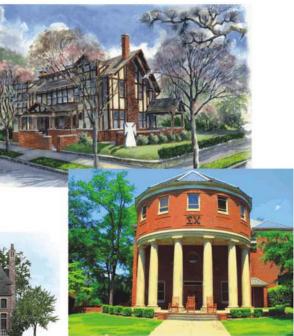
from chapter funds.

6. Have a written rental agreement for each tenant.

7. Charge each tenant a security



Ritual Regalia Loans up to \$5000



For more information, contact robert.schock.zo@sigmachi.com

deposit.

8. Have regular janitorial service.

9. Have and fund a plan for repairing/replacing major building components.

- 10. Have a fire sprinkler system.
- 11. Have a property manager.

12. Publish at least 2 newsletters per year.

- 13. Maintain an alumni database.
- 14. Maintain a website.

15. Have an active fund raising campaign.

This year, a record 38 house corporations submitted applications for this prestigious award. The winners listed alphabetically are (drum roll please):

Gold Award (20-25 POINTS)

Bradley University Central Michigan University Clarkson University Embry-Riddle-Daytona Beach George Washington University Indiana University of Pennsylvania

Kettering University Massachusetts Institute of Technology Missouri State University **Oklahoma State University** Pennsylvania State University Southern Methodist University Syracuse University Texas A&M University-Commerce University of Alabama University of Arizona University of Arkansas University of California-Berkeley University of Central Florida University of Cincinnati University of Denver University of Maryland University of Michigan University of Minnesota University of Missouri University of Montana University of Pennsylvania University of Texas-Arlington University of Texas-Austin University of Washington University of Wyoming Virginia Polytechnic Institute

Announcing our new website...



Blue Award (15-19 POINTS) Clemson University DePauw University Montana State University University of Memphis University of North Alabama University of St Thomas

Congratulations to these hard working and effective house corporations. **IHSV**

2017 House Corporation Annual Report

Each year, the Board of Grand Trustees request that each house corporation and submit a one page report so that we can verify the current chapter housing status (house corp owned, university owned, rented or none) and to update our house corp board member database. House corporations that do complete the Annual Report qualify to apply for the Outstanding House Corporation Award plus apply to attend House Corporation Officers Training Seminar (HCOTS). The 25 board officers selected for HCOTS attend at no cost. Food, travel and lodging is provided. That said, **the following house corporations have not yet responded** to our Annual Report request:

Albion College Alma College **Beloit** College **Boise State University Brown University** Colorado College Eastern Illinois University Eastern Kentucky University Fort Hayes State University Hanover College Illinois Wesleyan University McGill University New Mexico State University North Carolina State University **Oregon State University** Sam Houston State University Stanford University Texas A&M-College Station Texas Christian University Texas State University University of California-Irvine University of California-Los Angeles University of Idaho University of Kentucky University of Mississippi

University of Nebraska University of New Mexico University of Pittsburgh University of South Alabama University of Tennessee-Chattanooga University of Waterloo Wabash College Washington University Western Kentucky University Whitman College Willamette University Youngstown State University

To get an Annual Report form, email <u>rich.thompson@sigmachi.com</u> If your chapter has no house corporation, simply email me with the chapter name and the message "no house corporation". Grand Praetors and Chapter Advisors are encouraged to respond to this request. Thanks for your help. **IHSV**

2017 House Corporation Officers Training Seminar

HCOTS will be held at Bowling Green University on August 3-5, 2017 in conjunction with Balfour Leadership Training Seminar. 25 house corporation board officers (President, Vice President, Treasurer, Secretary) qualify to apply to attend this all expense paid training. You cannot have attended a previous HCOTS.

HCOTS TOPICS

Chapter House Maintenance Budgeting Fund Raising Legal Issues & Governance Brainstorming

As of June 17, there are still four spaces available. If you are interested, email <u>rich.thompson@sigmachi.com</u> by no later than June 30, 2017. **IHSV**

Renovation Funding

Sigma Chi offers a great alternative for funding chapter house fire/life safety improvements and renovations. Constantine Capital, Inc. (CCI) has loan programs that can lend up to \$250,000 at competitive interest rates with up to a 30 year amortization schedule.

Also, if your house corporation is considering doing a major fund raiser, CCI can provide seed money to get architectural inspections and drawings done by providing short term funds to get the ball rolling.

For more information, email Bob Schock fschock 1855@gmail.com. IHSV

We're Here to Help

Your Board of Grand Trustees is here to assist Sigma Chi house corporations in a myriad of ways. Besides many years of service to Sigma Chi in various capacities, there is over 700 years of combined professional expertise in such things as real estate development, property management, project administration, politics, maintenance, renovation, insurance, tax planning, accounting, construction, fund raising, legal, education, housing, risk management and more.

While each Grand Trustee is assigned specific provinces to oversee, this combined expertise is available to all house corporations. The key to tapping this gold mine is to contact your province's Grand Trustee with a specific request for assistance. If your request is out of your Grand Trustee's specific area of expertise, other Grand Trustees will assist in providing real solutions. Give us a try. Contact information is listed on Page One of The Sig House. **IHSV**

House Corporation Resource Directory

ARCHITECTURAL & PLANNING SERVICES Aynesworth Architects & Consultants 512.328.2272 G. Tim Aynesworth tim@aynesworth.com PO Box 161434, Austin TX 78716 www.aynesworth.com Architectural design and construction management. Texas Registered Architect, Certified by National Council of Architectural Registration Board.

Hug & Associates, LLC	678.297.2929
Mike Hug mhug@HugArch	itects.com
5250 Avalon Blvd	
Alpharetta GA 30009	www.HugArchitects.com
Specializing in the design	and renovation of fraternity
housing.	

Reifsteck Reid & Company Architects 217.351.7403 Rod Reid rod.reid@comcast.net

Chapter house renovation and construction design; collects data, analyzes project requirements, develops cost estimates; assists locating design and construction team members.

CHAPTER HOUSING DEVELOPMENT

Pierce Education Properties, L.P. 619.297.0400 Matt Maruccia, VP for Acquisitions www.PierceEducationProperties.com National

www.PierceEducationProperties.com National developers, buyers, owners and operators of student housing with specific expertise in Greek Housing acquisition, disposition, development, finance, etc.

CHAPTER HOUSE FINANCING

 Constantine Capital, Inc.
 816.300.0604

 Bob Schock
 robert.schock.zo@sigmachi.com

 Affordable financing to Sigma Chi house corporations for chapter house purchase, life & safety upgrades, new construction, renovation and loan guaranty

CHAPTER HOUSE RENOVAT	TION & DESIGN
LAUNCH Interior Design	916.660.9856
David Leinberger	C 916.769.2464
launch@starstream.net www.launch	ninteriordesign.com
New construction and renovation fo	r cost effective and
efficient design selections includ	ding paint colors,

furniture, lighting, window & floor coverings and more. FINANCIAL & DATABASE MANAGEMENT

GreekBill, Inc. www.greekbill.com 800.457.3816 Web-based billing and financial management service enables billing, collecting, budgeting, reporting, online payment options

OmegaFiwww.omegafi.com800.276.6342Chapter and alumni management tools to bill and collectdues and rent, manage rosters and records, pay bills andemployees and file tax returns.

FOOD SERVICES

Campus Cooks

847.309.1859

William Reeder wreeder@campuscooks.com Comprehensive program: on-site cook plus management of staffing, payroll, food and supply ordering, menu preparation. www.campuscooks.com

College Chefs

Jordan Wigton jwigton@collegechefs.com 217.369.7267 www.collegechefs.com We provide trained professional chefs to prepare delicious meals and maintain a spotless kitchen.

Culinary Consultants Purchasing Services

Stan Faulkner Support@infoccps.com 314.422.3407 Brian Heider www.infoccps.com 847.566.7533 National buying program exclusively for fraternity chapters with food programs. Instant cost savings with no major changes to existing food program.

Gill Grilli	ng	443.822.026	64
Brian Gill	brian@gillgrilling.com		

www.gillgrilling.com Equipment consultation & purchasing, Nutritional analysis, payroll, custom menus. Serving Maryland, Massachusetts & Alabama.

Greek Kitchen Management	623.565.8289
Justin Rolnick info@greekkitchenm	anagement.com
www.greekkitchenmanagement.cc management program: staffing, ord preparation. Cleaning products: clea supplies & paper goods	ering and food

FLOORING	
The Carpet Company	541.484.5373
Daryl Egbert	C 541.517.8820
daryle@thecarpetcompany.biz	www.thecarpetcompany.biz

All major brands of commercial and residential flooring.

FUNDRAISING & COMMUNICATION			
Affinity Connection	814.237.0481 ext 131		
Greg Woodman greg@affinityconnection.com			
www.affinityconnection.com Database management,			
website hosting/management, newsletter production,			
enewsletters, fundraisin	g assistance, donation		
processing			

Member Planet	888.298.8845		
Patrick Terrian	C 310.590.4413		
pterrian@memberplanet.com	www.memberplanet.com		
Email newsletters and text messaging, chapter websites,			
member database, donation sites.			

Pennington & Associates 785.843.1661

Patrick Alderdice palderdice@penningtonco.com www.penningtonco.com Capital campaign coordination, gift management, alumni relations programs, website development

The Laurus Group Bill Paris bparis@thelaurusgroup.net C	770.903.3987 404.441.9630	
www.thelaurusgroup.net Fundraising	g consulting	
specializing in capital campaigns, gift	management,	
alumni communications, annual funds		

HOUSE DIRECTOR SEARCH & SCREENING		
Greek House Resource	e 361.450.0818	
greekhs@gmail.com	www.greekhouse.net	
Screen, interview and	placement for chapter house	
directors.		

	STANCE

Grand Trustee Harvey Silverman 703.319.8806 harveyas@aol.com

Do you offer a service for Sigma Chi house corporations? Email <u>rich.thompson@sigmachi.com</u> with the details and get listed in the Service Directory.



Board of Grand Trustees Front L to R: Tom Ely, Jeff Murison, Tony Flores, Breck Grover, Scott Ross, Al Williams, Rich Thompson, Bill Robinson

Back L to R: John Watson, Rick Hronek, Tom Samulski, JB Allen, Bill Bringham Jr., Harvey Silverman, John Bibo, Nathan Neal Missing: James Carroll and Steve Schuyler (Effective March 2017 Clyde Dornier assumed John Watson's position)

